QUARTERLY PRESS RELEASE

QUARTERLY INDICATORS AS OF JUNE 30, 2026

Casablanca, 27, August 2026

- **Growth acceleration in Q2, bringing H1 2026 revenue to 1,588 M MAD, up +41.7% and +8.7% on a proforma basis**
- **Sustained performance across agricultural activities and new subsidiaries, supported by the industrial ramp-up and the recovery of infrastructure projects**
- **Favorable outlook for the second half of the year, supported by a solid order backlog and the deployment of synergies with the new subsidiaries**

QUARTERLY INDICATORS IN M MAD[1]	Q2 2026	Q2 2025 reported	Change	Q2 2025 proforma	Change
Consolidated revenue	879	579	51.7%	776	13.2%
Of which CPCM/Agrosem/Sodipire	258	-	-	195	32.1%
Capital expenditure	17	2	>100%	10.2	66.7%

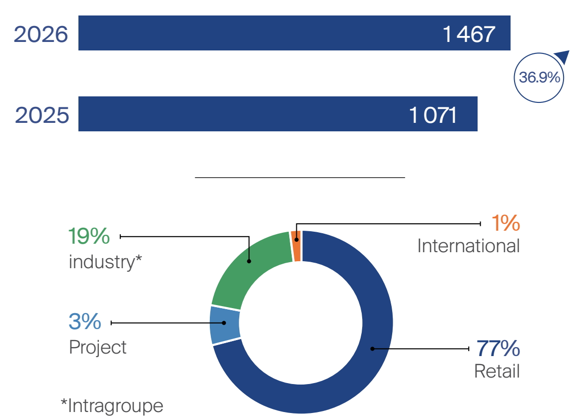
CUMULATIVE INDICATORS IN M MAD[1]	June 2026	June 2025 reported	Change	June 2025 proforma	Change
Consolidated revenue	1,588	1,121	41.7%	1,461	8.7%
Of which CPCM/Agrosem/Sodipire	433	-	-	340	27.2%
Capital expenditure	73	22	>100%	34.2	>100%

	June 2026	December 2025 reported	Change	December 2025 proforma	Change
Net Debt[2]	1,075	949	13.3%	975	10.3%

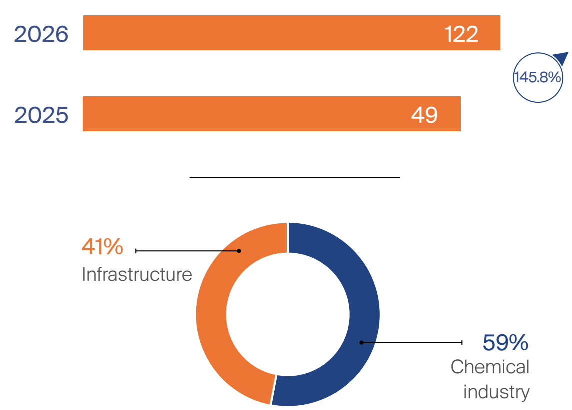
1. Preliminary indicators based on internal reporting / 2. Including lease contracts

REVENUE GROWTH & BREAKDOWN AS AT 30 JUNE 2026 VS. 2025

Agriculture revenue growth & breakdow in M MAD



Non-agriculture revenue growth & breakdown in M MAD



BUSINESS REVIEW

In the first half of 2026, CMGP Group recorded consolidated revenue of 1,588 M MAD, up +41.7% compared to the same period in 2025. On a like-for-like (proforma) basis, growth stood at +8.7%, driven by the growth of the Group's historical activities and the strong momentum of its recently integrated subsidiaries.

CPCM, Agrosem and Sodipire notably recorded combined growth of +27.2% compared to their proforma contribution in the first half of 2025, further reinforcing their role in the Group's growth.

Performance over the half-year benefited from a more favorable agricultural environment, supported by rainfall recorded between late 2025 and early 2026, as well as the gradual recovery of infrastructure projects and a sustained growth in the chemical industry.

CMGP Group

QUARTERLY PRESS RELEASE

QUARTERLY INDICATORS AS OF JUNE 30, 2026

AGRICULTURE: ACCELERATING SALES AND CONTINUED INDUSTRIAL RAMP-UP

The Agriculture division benefited from a more supportive market environment in the second quarter, driving a recovery in agro-equipment activities, continued growth in agri-inputs, and the ramp-up of the Group's new subsidiaries and industrial capacities

Retail: strong performance across all segments

In the first half of 2026, the Retail Business Unit maintained solid commercial performance, supported by positive trends across all segments.

- Agro-equipment: Following a start to the year impacted by delays in certain irrigation projects due to adverse weather conditions, the segment rebounded strongly in the second quarter as installation activity progressively resumed.

- Agri-inputs: The growth trajectory continued throughout the half-year, with plastic films notably up +73.8%, fertilizers up +19.4%, and crop protection products up +5.6%, despite an environment marked by supply chain and logistics disruptions related to international geopolitical tensions.

- New entities: CPCM, Agrosem and Sodipire delivered solid performances, with respective growth of +15.2%, +42.2% and +121.7% compared to their proforma contribution in the first half of 2025. The progressive deployment of commercial and operational synergies with the Group's other entities provides an additional lever for development and value creation.

Projects: recovery in execution and outlook supported by a solid order backlog

Following a first quarter impacted by more challenging execution conditions on certain irrigation projects, the Projects Business Unit returned to more favorable momentum in the second quarter, benefiting from improved conditions for project execution.

This recovery reinforces the activity outlook for the second half of the year. It is supported by a solid order backlog as well as the effective launch of major water infrastructure projects, particularly in the Saïss and Khémisset regions.

Agricultural Industry: continued ramp-up of production capacities

Agricultural industrial activities continued to ramp up in the first half of 2026, supported by the development of the Jorf and Drarga production units, as well as the contribution of the new production site for agri-ropes and cords. Activity also benefited from a robust demand in irrigation pipes amid a more favorable market environment in the second quarter.

These developments demonstrate the Group's ability to support the growth of its commercial activities through the continued strengthening of its industrial integration.

NON-AGRICULTURE: SUSTAINED GROWTH IN THE CHEMICAL INDUSTRY AND RECOVERY IN INFRASTRUCTURE

Non-Agriculture activities recorded proforma growth of +9.4% in the first half of 2026, driven by the strong performance of the chemical industry and the gradual recovery of Infrastructure activity.

Following a start to the year impacted by delays in certain projects, Infrastructure activity returned to a stronger execution pace in the second quarter, enabling it to return to a level comparable to the first half of 2025.

At the same time, the chemical industry maintained solid development, benefiting notably from the launch of new solutions for the paper and cardboard markets and the progressive expansion of its portfolio with higher value-added products.

INVESTMENTS & DEBT

In the first half of 2026, CMGP Group's capital expenditure amounted to 73 M MAD, compared to 22 M MAD in the first half of 2025. Investments primarily related to the acquisition of Sodipire, the strengthening of the Group's industrial capacities, as well as the expansion of storage capacity through a new logistics platform designed to support business development.

Net debt stood at 1,075 M MAD as of end-June 2026, compared to 949 M MAD at end-December 2025. This evolution mainly reflects the increase in working capital requirements associated with business growth. Expressed in days of revenue, working capital remained stable between June 2026 and December 2025.

OUTLOOK

CMGP Group enters the second half of 2026 with a favorable outlook, supported by the recovery of its historical activities, the ramp-up of its industrial facilities and the progressive deployment of commercial and operational synergies with CPCM, Agrosem and Sodipire.

The improvement in the agricultural environment is expected to continue supporting agro-equipment and agri-inputs activities, while the Projects Business Unit's order backlog provides favorable visibility on the continued recovery in project execution.

ABOUT CMGP GROUP

CMGP GROUP is the national leader and a benchmark in Africa in the fields of irrigation, agro-supplies, solar solutions, and water infrastructure. Backed by deep expertise and an integrated business model, the Group offers end-to-end solutions across the entire value chain—from the distribution of equipment to the delivery of turnkey projects. It leverages a wide distribution network, strategic partnerships, and state-of-the-art industrial facilities. Committed to sustainable development, CMGP GROUP carries out its initiatives through the Amane Foundation, which focuses on education, impact-driven entrepreneurship, and environmental stewardship.

INVESTORS CONTACT

investors@cmgp-group.com
102 to 105 Parc Industriel SAPINO
Nouaceur - Casablanca
Tel : 0522 49 56 10 (L.G)
Fax : 0522 49 56 32
www.cmgp-group.com