

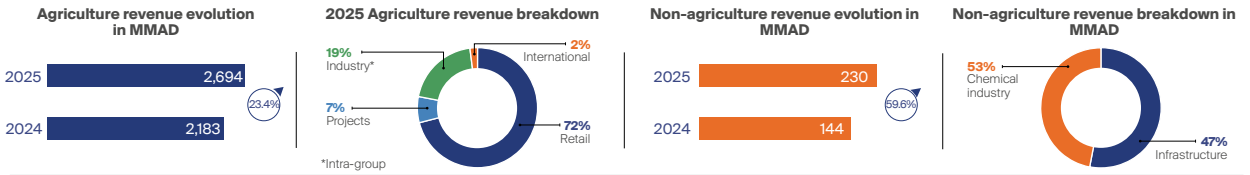
Casablanca, february 27th 2026

### CMGP GROUP: STRONG 26% GROWTH DRIVEN BY INTEGRATION AND DIVERSIFICATION

QUARTERLY INDICATORS IN M MAD <sup>1</sup>	Q4 2025	Q4 2024	Change	Q4 2024 proforma	Change
Consolidated revenue	776	653	18.8%	777	-0.2%
Of which CPCM/Agrosem	126	-	-	125	0.8%
Capital expenditure	875	22	>100%	26	>100%
YEAR-TO-DATE INDICATORS IN M MAD <sup>1</sup>	2025	2024	Change	2024 proforma	Change
Consolidated revenue	2,924	2,328	25.6%	2 878	+1.6%
Of which CPCM/Agrosem	585	-	-	550	+6.2%
Capital expenditure	975	93	>100%	114	>100%
Net Debt	944	155	>100%	138	>100%

1. Preliminary unaudited figures based on internal management reporting

#### REVENUE EVOLUTION & BREAKDOWN



#### BUSINESS REVIEW

In the fourth quarter of 2025, CMGP Group recorded a consolidated revenue of 776 M MAD, up +18.8% compared to the same period in 2024.

For the full year, consolidated revenue reached 2,924 M MAD, representing a strong +25.6% growth, primarily driven by the integration of CPCM and Agrosem. These two new subsidiaries open up new growth avenues for CMGP Group, particularly in the chemical industry and water treatment segments, significantly expanding the Group's scope of operations beyond its historical core business.

##### Agriculture: Strategic Scope Expansion and Industrial Ramp-Up

The Agriculture division, comprising the Group's historical Business Units (Retail, Projects, Industry and International), delivered solid performance in 2025, with revenue of 2,694 M MAD, up +23.4% compared to year-end 2024. This growth was supported by the ramp-up of industrial facilities and the contribution from recent acquisitions.

##### Retail: sustained growth across all segments and contribution from new acquisitions

The Retail Business Unit delivered sustained growth in 2025, driven by strong momentum across all segments and the successful integration of newly acquired entities. Performance was supported by the continued expansion of agro-equipment, particularly solar solutions, which benefited from sustained demand, as well as by solid growth in agri-inputs. Fertilizers were notably supported by the ramp-up of the Group's new industrial units, while crop protection products were strengthened through strategic partnerships concluded during the year.

The integration of CPCM and Agrosem further enhanced the Group's solutions portfolio, broadened its customer base and reinforced its positioning across the value chain.

##### Projects: temporary slowdown, strong fundamentals

The Projects Business Unit experienced a slowdown compared to 2024, a year marked by exceptional performance in public tenders. In 2025, heavy rainfall at year-end led to delays in the execution of certain projects. However, these conditions resulted in significant replenishment of dams and groundwater reserves, reinforcing activity outlook for the upcoming fiscal year.

Moreover, the Group benefits from a solid order backlog, including the strategic Saïss plain project, representing 345 M MAD.

##### Industry: Acceleration of Industrial Integration

Industrial activities related to the agricultural sector – including irrigation pipes and fertilizers – recorded significant growth, driven by the ramp-up of the Jorf and Drarga industrial units (+76% in volume).

The acquisition of CPCM further strengthened the Group's industrial integration, particularly in crop protection products, fertilizers and sulphates.

##### International : temporary local slowdown, export momentum maintained

The International Business Unit experienced a decline in activity, mainly due to a slowdown in operations in Senegal. However, export projects continue to expand, and the Group is actively exploring external growth opportunities to accelerate its international development.

##### Infrastructure and Chemical Industry: Two Complementary Growth Drivers Beyond Agriculture

The Non-Agriculture division includes: The Infrastructure activity, a historical pillar of the Group's industrial expertise in water conveyance and sanitation pipes, and the chemical industry developed following the integration of CPCM.

In 2025, this division generated revenue of 230 M MAD, up +59.6% compared to year-end 2024.

Infrastructure activity experienced a temporary slowdown in 2025, reflecting a more moderate execution pace amid heavy rainfall at year-end. At the same time, the Chemical industry enabled the Group to broaden its business scope, strengthen sector diversification and establish a new high value-added growth driver.

##### INVESTMENTS & DEBT

The increase in investments and debt in 2025 is in line with the Group's external growth operations and their financing through a private placement completed in November 2025.

##### CHANGE IN CONSOLIDATION SCOPE

Compared to year-end 2024, the consolidation scope as of December 2025 evolved following the integration of Agrosem and CPCM, whose acquisition led to full consolidation in the 2025 financial statements.

##### OUTLOOK

Leveraging a strengthened integrated model, an expanded scope and a solid order backlog, CMGP Group approaches the upcoming fiscal year with confidence. The combination of industrial ramp-up, sector diversification, deployment of commercial and operational synergies with Agrosem and CPCM, as well as the integration of Sodipire, constitutes a structuring lever to support sustainable and profitable growth.

#### ABOUT CMGP GROUP

CMGP GROUP is the national leader and a benchmark in Africa in the fields of irrigation, agro-supplies, solar solutions, and water infrastructure. Backed by deep expertise and an integrated business model, the Group offers end-to-end solutions across the entire value chain—from the distribution of equipment to the delivery of turnkey projects. It leverages a wide distribution network, strategic partnerships, and state-of-the-art industrial facilities. Committed to sustainable development, CMGP GROUP carries out its initiatives through the Amane Foundation, which focuses on education, impact-driven entrepreneurship, and environmental stewardship.

#### INVESTORS CONTACT

investors@cmgp-group.com  
102 à 105 Parc Industriel SAPINO  
Nouaceur - Casablanca  
Tél : 0522 49 56 10 (L.G)  
Fax : 0522 49 56 32  
www.cmgp-cas.com