

CMGP GROUP STRENGTHENS ITS SUSTAINABLE GROWTH STRATEGY WITH THE ACQUISITION OF AN ADDITIONAL 40% STAKE IN AGROSEM

CMGP Group announces the completion of the acquisition of an additional 40% stake in Agrofouriture Semence (Agrosem), from its founding shareholder Mr. Jamal BENSSY, bringing its total ownership in the company to 70%. This transaction follows an initial acquisition of a 30% minority stake in early 2024.

CMGP Group's increased stake in Agrosem marks a strategic milestone, accelerating its growth in the seed segment, a key pillar for enhancing performance and modernizing Moroccan agriculture. Agrosem brings strong complementarities to the Group's existing portfolio, expanding the product offering and providing access to a broad client base and a high-quality, diversified supplier network.

Statement from Mr. Youssef MOAMAH, Chairman & CEO of CMGP Group :

« This acquisition reflects our ongoing commitment to building a fully integrated, high-performance and sustainable model in service of a competitive and modern agricultural sector. The seed market lies at the heart of productivity and resilience challenges for Moroccan farmers. By strengthening our position in this segment, we are enhancing our value proposition, unlocking commercial synergies, and gaining access to an expanded network of partners and customers. »

ABOUT CMGP GROUP

A historical leader in agri-equipment and agri-inputs in Morocco, CMGP Group has been supporting the transformation and modernization of the agricultural sector for over 30 years. Present throughout Morocco and expanding across Sub-Saharan Africa, CMGP Group is known for its recognized expertise and strong proximity to its customers. The Group offers a comprehensive portfolio covering irrigation, solar energy, plant nutrition and crop protection solutions, positioning it as a trusted partner for the development of modern and sustainable agriculture.

ABOUT AGROFOURNITURE SEMENCE (AGROSEM)

Founded in 2004 by Mr. Jamal BENSSY and headquartered in Sapino (Nouaceur), Agrosem is a major player in Morocco's seed distribution market. The company offers a rich and diversified portfolio covering several types of crops, including legumes, cucurbits, solanaceae, and forage species. Agrosem also operates a testing station in Agadir, dedicated to trialing, evaluating, and adapting seed varieties prior to market launch, further reinforcing the relevance and quality of its offering.

INVESTORS CONTACTS

investors@cmgp-group.com

102 to 105 SAPINO Industrial Park
Nouaceur – Casablanca
Phone: +212 5 22 49 56 10
Fax: +212 5 22 49 56 32
www.cmgp-group.com