

Casablanca, September 30th, 2025

CMGP GROUP, A LEADING PLAYER IN AGRI-EQUIPMENT AND AGRI-INPUTS, STRENGTHENS ITS PRESENCE WITH THE ACQUISITION OF COMPAGNIE DE PRODUITS CHIMIQUES DU MAROC (CPCM)

CMGP Group announces the signing of an agreement to acquire 92.5% of the share capital of Compagnie de Produits Chimiques du Maroc (CPCM) from its historical shareholders, ABC Holding and Mr. Khalid Lahlou, with the objective of increasing its stake to 100% over time.

The transaction values CPCM at nearly 1 Bn MAD, marking a key milestone in the execution of CMGP Group's strategic roadmap.

This acquisition is fully aligned with CMGP Group's external growth strategy, which began with the acquisition of CAS in 2021 and was further reinforced in 2024 with the investment in Agrosem. The combined offering will allow both entities to better serve farmers and clients through a broader, more integrated and accessible portfolio of solutions that addresses today's challenges in agronomic performance, sustainability, and competitiveness.

Through the integration of CPCM, CMGP Group is accelerating its development in the crop protection market, while also significantly expanding its product portfolio to include chemical solutions for water treatment and a range of industrial applications (paper, cardboard, paint, etc.).

CPCM's revenue for 2025 is expected to reach 500 M MAD, bringing the Group's consolidated revenue close to 3 Bn MAD on a pre-synergy basis.

The combination of CMGP Group's and CPCM's complementary expertise will generate strong industrial and commercial synergies, including export opportunities. This acquisition further strengthens CMGP Group's integrated, resilient, and multi-sectoral model by unlocking new growth levers beyond the agricultural sector.

The completion of the transaction remains subject to customary conditions precedent, including approval from the Moroccan Competition Council.

Statement from Youssef MOAMAH, Chairman & CEO of CMGP Group

«This acquisition reflects our ambition to build an integrated and sustainable Group that serves agriculture and beyond. By combining forces with CPCM, we will be able to provide farmers and clients with an even more comprehensive range of solutions tailored to their daily challenges. This transaction strengthens our position as a trusted partner, capable of supporting the performance, competitiveness, and sustainability of the agricultural sector while unlocking new growth drivers for our broader ecosystem.»

ABOUT CMGP GROUP

A historical leader in agri-equipment and agri-inputs in Morocco, CMGP Group has been supporting the transformation and modernization of the agricultural sector for over 30 years. Present throughout Morocco and expanding across Sub-Saharan Africa, CMGP Group is known for its recognized expertise and strong proximity to its customers. The Group offers a comprehensive portfolio covering irrigation, solar energy, plant nutrition and crop protection solutions, positioning it as a trusted partner for the development of modern and sustainable agriculture.

ABOUT CPCM

A major player in the agricultural and chemical sectors in Morocco since 1939, CPCM provides high-value-added solutions across a wide range of applications. Headquartered in Casablanca, the company specializes in the production and marketing of chemical products through four main segments: crop protection, fertilizers and biostimulants, water treatment, and industrial chemicals. With proven expertise and long-standing know-how, CPCM is recognized as a trusted partner in supporting the performance and sustainability of its sectors.

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